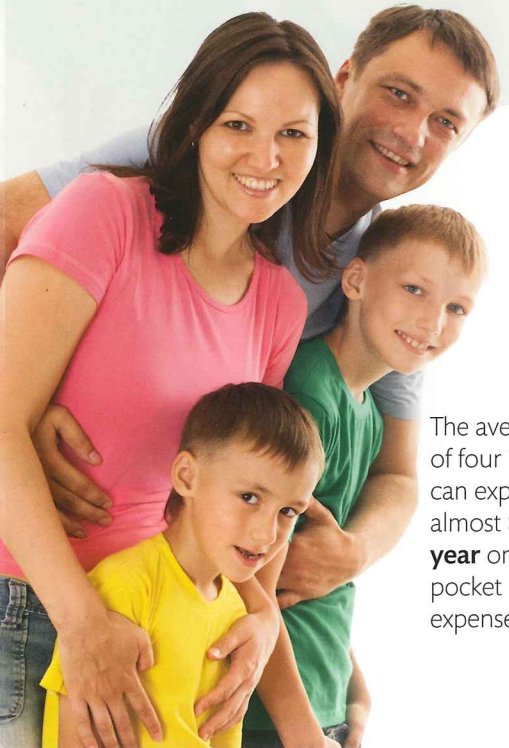
What is a Flexible Spending Account?

A health care Flexible Spending Account (FSA) allows you to set aside money on a pre-tax basis that can be used for health care expenses not covered by your health insurance. Your health care contribution amount is deducted from your paycheck each pay period, in equal installments throughout the year – before federal, Social Security, and (in most cases) state income taxes are taken out. So, every dollar you put in an FSA means more tax-free, spendable income.



The average family of four in the U. S. can expect to pay almost **$3,470 a year** on out-of-pocket medical expenses

Using your Health care FSA is even easier with a convenient Prepaid Benefits Card.

The Prepaid Benefits Card makes it fast and convenient to access the money you've set aside in your FSA. The Card contains the value of your annual health care FSA election amount, and you can use it to pay for qualified medical expenses not covered by your health insurance. When you use the Card, the cost of your eligible expenses will be automatically deducted from your account. Just swipe and go. It's that easy!

"Benny Card"

The Prepaid Benefits Card saves time, money and paperwork!

With the Card, you'll keep cash in your wallet and never "pay twice" – first from your paycheck into your FSA and then again at the time of purchase. You'll have no claim forms to complete, and you won't have to wait to get a check in the mail. You can check balances, view statements, and see alerts about required actions online anytime with a secure Web portal. And, there are tens of thousands of merchant locations where you can use the Card for the purchase of eligible prescription out-of-pocket and eligible over-the-counter (OTC) expenses, and you won't have to routinely submit receipts to verify the purchase. But, it's always a good idea to save your receipts for easy reference, and the IRS may require them. *

*** $1.50 fee will be payroll deducted each month for the entire 2014 plan year.**

You can use your FSA dollars and your Prepaid Benefits Card to pay for:

- Prescription and health plan copayments, deductibles and coinsurance
- "Amount Due" on medical and dental statements
- Orthodontics
- Mail-order or online prescription invoices
- Vision services and eyeglasses
- LASIK surgery
- Eligible over-the-counter (OTC) items** such as:
  - Diagnostic Products like thermometers, blood pressure monitors, cholesterol testing
  - First Aid Dressings and Supplies like bandages and rubbing alcohol
  - Contact Lens Solutions/Supplies
  - Insulin and Diabetic Testing Supplies

** The list of eligible OTC items changed per the Patient Protection and Affordable Care Act of 2010. Contact your Plan Administrator for more information.